

Global Absolute Return

Global Absolute Return Composite Annual Performance Disclosures

| Year End | Total Firm | Composite Assets | | Annual Performance Results | | | | | Composite 3-Yr St Dev | MSCI World (Net) 3-Yr St Dev | Barclays Capital U.S. Aggregate 3-Yr St Dev |
|----------|-------------------|------------------|--------------------|----------------------------|------------------|------------------|---------------------------------|---------------------|-----------------------|------------------------------|---|
| | Assets (Millions) | USD (Millions) | Number of Accounts | Composite Gross | Composite Net ** | MSCI World (Net) | Barclays Capital U.S. Aggregate | Internal Dispersion | | | |
| 2020 | 31,494 | 76 | Five or fewer | 11.84% | 10.71% | 15.90% | 7.51% | N.A | 12.26% | 18.27% | 3.36% |
| 2019 | 34,204 | 68 | Five or fewer | 19.99% | 18.78% | 27.67% | 8.72% | N.A | 8.93% | 11.14% | 2.87% |
| 2018 | 35,505 | 46 | Five or fewer | (2.01)% | (2.94)% | (8.71)% | 0.01% | N.A | 10.00% | 10.38% | 2.84% |
| 2017 | 49,482 | 48 | Five or fewer | 28.24% | 26.81% | 22.40% | 3.54% | N.A | 10.52% | 10.23% | 2.78% |
| 2016 | 42,106 | 38 | Five or fewer | (1.30)% | (2.49)% | 7.51% | 2.65% | N.A | 10.71% | 10.92% | 2.98% |
| 2015 | 41,918 | 70 | Five or fewer | (7.34)% | (8.57)% | (0.87)% | 0.55% | N.A | 10.68% | 10.80% | 2.88% |
| 2014 | 43,617 | 135 | Five or fewer | 4.82% | 3.47% | 4.94% | 5.97% | N.A | 9.68% | 10.23% | 2.63% |
| 2013 | 38,439 | 176 | Five or fewer | 32.31% | 30.63% | 26.68% | (2.02)% | N.A | 11.22% | 13.54% | 2.71% |
| 2012 | 24,534 | 153 | 6 | 14.98% | 13.46% | 15.83% | 4.21% | 0.1% | 14.60% | 16.74% | 2.38% |
| 2011 | 19,217 | 163 | 6 | (1.38)% | (2.65)% | (5.54)% | 7.84% | 0.1% | 15.27% | 20.15% | 2.78% |
| 2010 | 14,326 | 382 | 7 | 7.27% | 5.99% | 11.76% | 6.54% | 0.3% | 18.17% | 23.72% | 4.17% |
| 2009 | 11,354 | 340 | 7 | 37.27% | 35.76% | 29.99% | 5.93% | 0.4% | 15.46% | 21.40% | 4.11% |
| 2008 | 5,348 | 178 | 8 | (29.15)% | (29.76)% | (40.71)% | 5.24% | 1.0% | 14.27% | 17.02% | 3.97% |
| 2007 | 6,682 | 182 | 11 | 7.81% | 6.21% | 9.04% | 6.97% | 2.8% | 8.43% | 8.10% | 2.77% |
| 2006 | 4,408 | 71 | 13 | 21.61% | 19.81% | 20.07% | 4.33% | 2.3% | 8.44% | 7.64% | 3.21% |
| 2005 | 2,235 | 32 | 6 | 13.13% | 11.46% | 9.49% | 2.43% | N.A | 8.73% | 9.66% | 4.07% |
| 2004* | 1,002 | 8 | Five or fewer | 25.57% | 23.71% | 14.72% | 4.34% | N.A | 11.02% | 14.74% | 4.28% |
| 2003* | -- | 7 | Five or fewer | 36.80% | 34.78% | 33.11% | 4.11% | N.A | N.P | N.P | N.P |
| 2002* | -- | 5 | Five or fewer | (1.90)% | (3.35)% | (19.89)% | 10.27% | N.A | N.P | N.P | N.P |

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year. *Information presented prior to June 21, 2004 pertains to portfolios managed by the Portfolio Management Team while affiliated with prior firms. The presentation conforms to GIPS® guidelines regarding the portability of investment results. **Net performance reflects the gross-of-fees return reduced by the actual investment management fee and performance-based fee (where applicable) incurred. Effective 1/2008, net performance is calculated by deducting the actual investment management fee incurred by each portfolio in the composite. Prior to 1/2008, net-of-fee returns reflect the deduction of the highest annual management fee, applied on a monthly basis. N.P. - Information is not presented because 36 monthly returns are not available.

1. Global Absolute Return Composite contains fully discretionary portfolios managed by Epoch using an investment strategy that targets attractive returns over time without assuming a high degree of capital risk by constructing a concentrated portfolio of global businesses with superior risk-reward profiles. The portfolio consists of approximately 25-35 securities reflecting the highest-conviction ideas of our investment team as appropriate for a concentrated portfolio. Companies are selected based on their ability to generate free cash flow and allocate it intelligently to benefit shareholders. Portfolio risk exposure is managed through the ability to allocate to cash using quantitative and qualitative asset allocation inputs to lessen the likelihood of loss of capital. The minimum account size for this composite is \$500 thousand.

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2. For comparison purposes the composite is measured against the MSCI World (Net) [Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties] and the Bloomberg Barclays U.S. Aggregate indices. Effective 1/2009, the benchmark was changed from the MSCI World (Gross) Index to the MSCI World (Net) Index because it is more representative of the firm's accounting methodology with regards to foreign withholding tax treatment. This change has been applied retroactively. Effective 5/2015, the S&P 500 Index has been removed as a benchmark as it is no longer being used for comparative purposes.
3. Epoch Investment Partners, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Epoch Investment Partners, Inc. has been independently verified for the periods June 21, 2004 through March 31, 2021. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The Global Absolute Return Composite has had a performance examination for the periods June 21, 2004 through March 31, 2019. The verification and performance examination reports are available upon request. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
4. Epoch Investment Partners, Inc. is a wholly owned subsidiary of The Toronto Dominion Bank. Epoch Investment Partners, Inc. ("Epoch") became a registered investment adviser under the Investment Advisers Act of 1940 in June 2004. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.
5. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm.
6. Effective January 1, 2008, our significant cash flow policy has been removed. This policy amendment will not be applied retroactively. Effective January 1, 2006, our significant cash flow policy had been redefined as in excess of 25% of the portfolio market value. Prior to January 1, 2006, composite policy required the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of 10% or greater of portfolio market value. This policy was not applied to the advised Epoch mutual funds, if applicable. Additional information regarding the treatment of significant cash flows is available upon request.
7. Valuations are computed and performance is reported in U.S. dollars. Returns are presented gross and net of management fees and include the reinvestment of all income. Gross-of-fees returns are presented before management fees but after all trading expenses. Net performance reflects the gross-of-fees return reduced by the actual investment management fee and performance-based fee (where applicable) incurred. Effective 1/2008, net performance is calculated by deducting the actual investment management fee incurred by each portfolio in the composite. Prior to 1/2008, net-of-fee returns reflect the deduction of the highest annual management fee, applied on a monthly basis. Returns include the effect of foreign currency exchange rates. Composite and benchmark (international indices) returns are presented net of non-reclaimable withholding taxes.
8. Internal dispersion is calculated using an asset-weighted standard deviation of annual gross returns of those accounts that were included in the composite for the entire year. Internal dispersion figures that are not meaningful due to the limited number of accounts in the composite are annotated by N/A. The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period.

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9. The Global Absolute Return Composite was created June 2004, and the inception date is December 31, 2001. A complete list of composite descriptions, broad distribution pooled funds and limited distribution pooled funds are available . Performance presented prior to June 21, 2004 occurred while the Portfolio Management Team was affiliated with a prior firm and the Portfolio Management Team members were the only individuals responsible for selecting the securities to buy and sell.
10. The management fee schedule is available in two options.

| Global Absolute Return (Separate account minimum: \$50 million) | |
|---|---|
| Assets Under Management | Fee |
| Option A: | 1.50% |
| Option B: | 1.00% plus Performance Fee ¹ |

¹ For Global Absolute Return, the performance fee is equal to 20% of all excess returns over a 5% hurdle rate, subject to a high water mark. For this purpose, "excess returns" shall mean all sources of income or gain to the account, whether or not realized, including but not limited to short term capital gains, long term capital gains, interest income, dividend income, stock and other distributions and royalties, all less expenses. "Expenses" for this purpose shall mean brokerage commissions, margin interest expense, mutual fund investment expenses, redemption and account initiation fees and bank fees paid with respect to the Account. Additions or withdrawals by the client from the account shall not be included in calculation of "excess returns", although income and gain resulting from additions will be counted. Epoch may prorate performance fees for a new account for the partial first year that the account is open, except for ERISA accounts which will be billed annually.

Past performance is not indicative of future results. Actual investment advisory fees incurred by clients may vary. Minimum account sizes, fees and fee structure, and other conditions may be waived or modified in the future, and have been waived or modified in the past, at the discretion of Epoch.