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For this update, we've opted to leave out the usual commentary on industry developments as we work to produce our Sustainable Investing Annual Report.

ESG at Epoch

To wrap up Q4, we reflect on some key ESG activities from the last quarter and year overall. Please see our forthcoming Sustainable Investing Annual Report for full details on the year in review.

- Completed engagement season with 21 engagements in 2021. Our engagements span a broad range of industries, beyond traditional focus on utilities and energy companies. We expanded our engagement focus to tobacco companies and joined the collective engagement initiative Climate Action 100+.
- Participated in more than 75 client interactions in 2021, including RFPs, DDQs and client meetings. We note that 2021 saw an increasing focus on amongst clients, prospects and consultants.
- Refreshed Epoch ESG website to provide more information on our philosophy, process and capabilities. Access here: <https://www.eipny.com/esg-main/>.
- Conducted research for product enhancements for clients with different ESG goals.

Moving into 2022, we will embark on a comprehensive set of ESG activities, including considering the carbon trajectories of our portfolios more systematically, working with the Investment Teams to provide rigorous feedback on our analysts' ESG Notes and releasing our 2021 Sustainable Investing report.

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