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At Epoch, we take great delight in exchanging insightful material with our clients, and ESG is no exception. As the field grows, so does the range and quality of ESG content available. We hope you will enjoy some of these selections and welcome your recommendations.

Several of the books we read this year had a strong ESG flavor:

- ***Goodbye to Deerland* by Matti Rautkivi**
The author, who works for Finnish engineering firm Wartsila, has produced an eminently readable story which helps explain why coal's use for power generation in the US has been decimated by natural gas and renewables.
- ***Grow the Pie* by Alex Edmans**
Edmans, a professor at London Business School, documents the latest evidence on sustainable business and responsible investing.
- ***A Primer on Corporate Governance* by Cornelis A. de Kluyver**
An extremely relevant read for anyone involved in ESG investing or who simply wants to understand best practices in corporate governance.
- ***The Fifth Risk* by Michael Lewis**
This is a terrific book on the many unsung heroes within the US government—particularly the DOE, USDA, NOAA and Coast Guard—and has important policy implications for complex issues like climate change.
- ***The Healing of America* by T.R. Reid**
While the US healthcare industry attracted less attention than might have been expected in a presidential election year, we expect debates about healthcare to continue to be an important part of the ESG landscape.
- ***The Moment of Lift* by Melinda Gates**
Gates is a well-known philanthropist, and this is an excellent book describing the undeniable case for women's empowerment around the globe in a year when diversity came to the forefront.
- ***The Diversity Bonus* by Scott E. Page**
In this book, Page tackles the case for diversity, and offers some suggestions for developing teams to succeed in the knowledge economy. This even-handed treatment of the subject points out the many benefits of diversity while making clear that it brings challenges.
- ***Superpower* by Ross Garnaut**
Economist Ross Garnaut has written an excellent book on how Australia can harness its rich renewable energy resources to thrive in a low-carbon future.
- ***No Rules Rules* by Reed Hastings & Erin Meyer**
Netflix CEO Reed Hastings and business professor Erin Meyer explain the corporate culture and systems which have propelled Netflix to astounding success.
- ***The Frackers* by Gregory Zuckerman**
Zuckerman superbly captures the people and events behind the fracking revolution in the US. Please see our piece on page 13 for some parallels to the clean energy future.
- ***Dear Shareholder* (ed. Lawrence Cunningham)**
Cunningham has produced an excellent selection of executive letters to shareholders, highlighting some of the most thoughtful long-term approaches to creating shareholder value.