

Global Select

Global Select Composite Annual Performance Disclosures

Year End	Total Firm	Composite Assets		Annual Performance Results				Composite 3-Yr St Dev	MSCI All Country World (Net)
	Assets (Millions)	USD (Millions)	Number of Accounts	Composite Gross	Composite Net **	MSCI All Country World (Net)	Internal Dispersion		
2019	34,204	100	Five or fewer	37.19%	36.27%	26.60%	N.A	11.29%	11.22%
2018	35,505	73	Five or fewer	(0.20)%	(0.45)%	(9.41)%	N.A	9.53%	10.48%
2017	49,482	74	Five or fewer	27.37%	27.05%	23.97%	N.A	8.30%	10.36%
2016	42,106	58	Five or fewer	(4.73)%	(4.97)%	7.86%	N.A	7.41%	11.06%
2015	41,918	61	Five or fewer	(3.16)%	(3.41)%	(2.36)%	N.A	8.23%	10.79%
2014	43,617	63	Five or fewer	0.29%	0.04%	4.16%	N.A	N.P	N.P
2013	38,439	63	Five or fewer	25.96%	25.64%	22.80%	N.A	N.P	N.P
2012*	24,534	50	Five or fewer	0.76%	0.57%	5.00%	N.A	N.P	N.P

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year. *Results shown for the year 2012 represent partial period performance from May 1, 2012 through December 31, 2012. **Net performance reflects the gross-of-fees return reduced by the actual investment management fee incurred. N.P. – Information is not presented because 36 monthly returns are not available.

- Global Select Composite is a concentrated global strategy of companies selected based on their ability to generate free cash flow and allocate it intelligently to create shareholder value. Our portfolio construction framework and stock selection process incorporates a blend of bottom-up opportunities with top-down macroeconomic insights, leading to a portfolio of up to 15 high-conviction holdings while minimizing unintended risk and reducing volatility. The minimum account size for this composite is \$500 thousand.
- For comparison purposes, the composite is measured against the MSCI All Country World (Net) Index. [Net total return indices reinvest dividends after the deduction of withholding taxes, using (for international indices) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties].
- Epoch Investment Partners, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Epoch Investment Partners, Inc. has been independently verified for the periods June 21, 2004 through June 30, 2020. The verification report(s) is/are available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.
- Epoch Investment Partners, Inc. is a wholly owned subsidiary of The Toronto Dominion Bank. Epoch Investment Partners, Inc. ("Epoch") became a registered investment adviser under the Investment Advisers Act of 1940 in June 2004. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
- Results are based on fully discretionary accounts under management, including those accounts no longer with the firm.

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6. Valuations are computed and performance is reported in U.S. dollars. Returns are presented gross and net of management fees and include the reinvestment of all income. Gross-of-fees returns are presented before management fees but after all trading expenses. Net performance reflects the gross-of-fees return reduced by the actual investment management fee and performance-based fee (where applicable) incurred. Composite and benchmark (international indices) returns are presented net of non-reclaimable withholding taxes.
7. Internal dispersion is calculated using an asset-weighted standard deviation of annual gross returns of those accounts that were included in the composite for the entire year. Internal dispersion figures that are not meaningful due to the limited number of accounts in the composite are annotated by N/A. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period.
8. The Global Select Composite was created in March 2012. A complete list of composite descriptions is available upon request.
9. The management fee schedule is as follows:

Global Select (Separate account minimum: \$50 million)	
Assets Under Management	Fee
First \$50 million	0.90%
Next \$50 million	0.80%
Over \$100 million	0.70%

Past performance is not indicative of future results. Actual investment advisory fees incurred by clients may vary. Minimum account sizes, fees and fee structure, and other conditions may be waived or modified in the future, and have been waived or modified in the past, at the discretion of Epoch.