

Excerpt from Epoch's Form ADV

Fees and Expenses effective January 1, 2010:

Clients will be charged a percentage of assets under management in accordance with the following schedule:

U.S. All Cap Value and Balanced: *(Minimum \$25 million separate account)*

<u>ASSETS UNDER MANAGEMENT</u>	<u>FEE</u>
First \$25 million	0.85%
Next \$25 million	0.70%
Next \$50 million	0.60%
Over \$100 million	Negotiable

U.S. Value: *(Minimum \$25 million separate account)*

<u>ASSETS UNDER MANAGEMENT</u>	<u>FEE</u>
First \$25 million	0.70%
Next \$25 million	0.60%
Next \$50 million	0.50%
Over \$100 million	Negotiable

U.S. Small/SMID Cap Value: *(Minimum \$25 million separate account)*

<u>ASSETS UNDER MANAGEMENT</u>	<u>FEE</u>
First \$50 million	1.00%
Next \$50 million	0.80%
Over \$100 million	Negotiable

Global Equity Shareholder Yield: *(Minimum \$50 million separate account)*

<u>ASSETS UNDER MANAGEMENT</u>	<u>FEE</u>
First \$50 million	0.80%
Next \$50 million	0.70%
Over \$100 million	Negotiable

International Small Cap and Global Small Cap: *(Minimum \$50 million separate account)*

<u>ASSETS UNDER MANAGEMENT</u>	<u>FEE</u>
First \$50 million	0.95%
Next \$50 million	0.85%
Over \$100 million	Negotiable

Global Choice and U.S. Choice: *(Minimum \$50 million separate account for Global Choice. Minimum \$25 million separate account for U.S. Choice)*

<u>ASSETS UNDER MANAGEMENT</u>	<u>FEE</u>
First \$50 million	0.85%
Next \$50 million	0.75%
Over \$100 million	Negotiable

Global Absolute Return: *(Minimum \$50 million separate account)*

<u>ASSETS UNDER MANAGEMENT</u>	<u>FEE</u>
Option A:	1.50%
Option B:	1.00% plus Performance Fee ¹

¹ For Global Absolute Return, the performance fee is equal to 20% of all excess returns over a 5% hurdle rate, subject to a high water mark. For this purpose, "excess returns" shall mean all sources of income or gain to the account, whether or not realized, including but not limited to short term capital gains, long term capital gains, interest income, dividend income, stock and other distributions and royalties, all less expenses. "Expenses" for this purpose shall mean brokerage commissions, margin interest expense, mutual fund investment expenses, redemption and account initiation fees and bank fees paid with respect to the Account. Additions or withdrawals by the client from the account shall not be included in calculation of "excess returns", although income and gain resulting from additions will be counted. Registrant may prorate performance fees for a new account for the partial first year that the account is open, except for ERISA accounts which will be billed annually.

Minimum account sizes, fees and fee structure, and other conditions may be waived or modified in the future, and have been waived or modified in the past, at the discretion of the Registrant.